

# Resources to Help Startups Take Off

# **Access to Capital:**

### Innovation Grants

Grants to high-technology businesses for business operations, housing, child care, and SBIR-STTR phase 2. Details and application forms at <u>Launch Minnesota Grants</u>.

### Investors in Minnesota

Access investors who match your industry and stage of business. Learn more about MN investors; funds will continue to be added.

### Crowdfunding Sources

<u>MNvest</u> is a Minnesota law permitting investment crowdfunding, a new way to fund Minnesota's growing businesses.

### Angel Tax Credit

Minnesota provides a <u>25% credit to investors</u> or investment funds that make equity investments in innovative startup companies. There are currently no funds available, however, the Minnesota State Legislature has allocated \$10 million for 2021.

# **Opportunities to Learn:**

### Friday Forums

A convening of organizations and individuals across the state to discuss topics being faced by our startup community. Forums allow startups time to seek guidance and learn from individuals with diverse expertise. They are held the 4th Friday of each month. Learn more <u>here</u>.

### Lean Startup Classes

- > The Gary S. Holmes Center for Entrepreneurship at the University of Minnesota (UMN) Carlson School of Management offers a lean startup course for tech entrepreneurs across the state. It's a hands-on program to quickly assess and refine business concepts and to accelerate your progress toward market launch. Learn more.
- > Lean startup classes are also being held in locations around Minnesota. Learn more.

### Coursera Online Learning

The Minnesota Department of Employment and Economic Development has partnered with Coursera to provide free career-focused, online learning resources to Minnesotans. Coursera offers 3,800 courses and training modules from over 200 top businesses and universities, including more than 60 courses from the University of Minnesota. Find out more information and register.

# Accelerators/Incubators:

Resource guide to MN's accelerators and incubators in partnership with Tech.MN.

# **Connect with the Community:**

### Regional Networks

The Launch MN Network is working together to help startups save time accessing needed talent and resources. The goal is to improve coordination and capacity across the state's innovation ecosystem. Please check out the organizations in your region.

#### Statewide Partners

Through MN Venture Builders, and with the support of the following UMN statewide partners, we have a rich ecosystem for the growth and development of the startups in Minnesota.

- > Grow North
- > Holmes Center of Entrepreneurship
- > MN Cup
- > MN-SBIR The Minnesota Technology Association
- > <u>UMN Technology Commercialization</u>
- > UMN Extension
- > UMN Natural Resources Research Institute

Learn more about our statewide partner resources here.



Greater Bemidji Ardvance

### **Build and Seek Talent:**

### MN Mentor Movement

A statewide mentorship program to help innovators/entrepreneurs find the right support in the form of mentors and bring avenues for engagement, networking, and project development to startups at different stages of growth. <u>Learn more</u>.

### SciTech Internship

SciTech connects STEM college students (science, technology, engineering and math) to paid internships that provide rewarding hands-on experience in small Minnesota businesses. <u>Learn more.</u>

## **Stay Connected:**

### Newsletters

Newsletters focused on MN startup community:

- > Launch MN
- > Minnelnno
- > TechMN

# Reach out with questions, concerns or ideas:



